

(Translation)

Ocean Glass Public Company Limited
Minutes of the Annual General Meeting of Shareholders for the Year 2023 (No. 44)

The Meeting was held on April 26, 2023, at 2.00 p.m. via electronic meeting from Ocean Glass Public Company Limited, Ocean Tower 2, Sukhumvit Soi 19 (Soi Wattana), North Klong Toey Sub-District, Wattana District, Bangkok.

Directors presented

- | | | |
|----|---------------------------------|--|
| 1. | Mr. Chakri Chanruangvanich | Chairman of the Board of Directors and Member of Nomination and Remuneration Committee (“NRC”) |
| 2. | Mr. Kirati Assakul | Director |
| 3. | Mr. Woragan Xuto | Independent Director and Chairman of the Audit Committee |
| 4. | Dr. Chatchawin Charoen-Rajapark | Independent Director, Chairman of the NRC, and Member of the Audit Committee |
| 5. | Mr. Chaipranin Visudhipol | Independent Director and Member of the Audit Committee |
| 6. | Dr. Tatchapol Poshyanonda | Independent Director and Member of the Audit Committee |
| 7. | Mr. Matthew Kichodhan | Independent Director |
| 8. | Mr. Naputt Assakul | Director and Member of the NRC |
| 9. | Ms. Jariya Sangchaiya | Managing Director |

Proportion of the directors presented in the meeting was 100%

Management presented

- | | | |
|----|------------------------------------|--|
| 1. | Dr. Uday Verma | Executive Director - Customer and Channel Development |
| 2. | Mr. Kritsana Pairoj | Executive Director – Manufacturing |
| 3. | Mr. Veerasit Pratuengsukpong | Executive Director – Accounting Finance, Information Technology, Procurement |
| 4. | Mrs. Nutchavinee Nikhomchaiprasert | Executive Director – Marketing |

Auditor from Dharmniti Auditing Company Limited

Ms. Thanyaporn Tangthanopajai The Company’s auditor of the year 2022

Independent legal counsel and witness for vote counting from JTIB International Lawyers Co., Ltd.

Mr. Krittin Pollagan

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Commencement of the Meeting

The meeting started at 2.00 p.m.

Mrs. Rakdee Pakdeechumpol informed the Meeting that the Annual General Meeting of Shareholders for the Year 2023 (No. 44) was held via electronic meeting (E-AGM). The Company had taken with video and sound records of the shareholders meeting and shall publish video and sound records in the Company's website.

Mr. Chakri Chanruangvanich, Chairman of the Board of Directors presided as the Chairman of the Meeting. The Chairman welcomed all shareholders attending the meeting, and introduced all Directors, executives, the Company's auditor and legal counsel to the Meeting.

The Chairman informed the Meeting that pursuant to the Articles of Association ("AOA") of the Company, there shall be shareholders and proxies present at the Meeting of not less than 25 persons which represent not less than one-third of the total number of issued shares being offered to constitute a quorum. At the meeting, there were 4 shareholders presenting in person and 26 proxies of shareholders, totaling 30 shareholders and proxies, holding altogether 14,540,776 shares of the total 21,330,715 issued and paid-up shares, equals to 68.1683% attending this meeting. The quorum was thus constituted in accordance with Article 36 of the Company's AOA. The Chairman therefore declared the Annual General Meeting of Shareholders for the Year 2023 (No. 44) duly convened.

Then, the Chairman assigned Mrs. Rakdee Pakdeechumpol to act as the Secretary of the Meeting and to inform the Meeting of voting procedures. The Secretary informed the Meeting that the Company values the equal rights among the shareholders by giving opportunity to shareholders to propose any meeting agenda for this Annual General Meeting including any further inquiries, by announcing through the Stock Exchange of Thailand and the Company's website starting from October 4, 2022 to December 31, 2022. However, upon the expiration of the aforementioned period, there were neither particular proposal of meeting agendas nor proposal of candidates as directors proposed by any shareholders for this Meeting. Hence, the agenda was approved based on the Board of Directors' resolution as provided in the notice of the Meeting.

The Annual General Meeting of Shareholders was held via electronic meeting and the Company appointed Quidlab Co., Ltd., to serve as the service provider for E-AGM via FoQus Video Conferencing system for the meeting registration and voting. The meeting was held in accordance with the Company's article of association and terms and conditions as required by the law and also comply with standards for maintaining security of meetings via electronic means.

For the accuracy of voting, Mrs. Rakdee Pakdeechumpol, the Secretary of the Meeting, informed the voting procedures, vote counting procedures and the measure for inquiring questions to shareholders and proxies of shareholders in the following.

1. Once the shareholders or the proxies registered and verified themselves to attend the meeting, the number of shares of such shareholders will be counted as quorum of the meeting and the username and password will be provided for verification to attend the meeting.
2. The Board of Director shall consider and approve the agenda specified in notice of the Meeting. There will be a Q&A session of each agenda before voting and shall announce the vote result of each agenda after the votes are being counted.

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In voting, the following requirements prescribed in the Company's AOA must be complied:

1. Any shareholder who has a vested interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors.
2. Each shareholder shall have the right of votes equal to the number of shares held by them. One share is entitled to one vote.
3. Voting shall be made openly, unless at least 5 shareholders request a secret vote and the meeting resolves accordingly. The method for the secret vote shall be stipulated by the chairman of the meeting.

For the election of directors, the Meeting shall comply with the following rules and procedures in accordance with the Company's AOA:

1. Each shareholder shall have votes equal to the number of shares he holds. One share equal to one vote.
2. A shareholder may vote for one director or multiple directors. However, the voting must not exceed the number of directors to be elected at the meeting.
3. In the case that the shareholder votes for more than 1 director, the shareholder may vote for each director equally to the number of shares he holds. The shareholder shall not allot his votes to any person in any number.
4. The persons who receive top votes by ranking are the elected directors of the Company. In the event of a tie at a runner up place and makes the number of directors greater than that required, the chairman of the meeting shall have a casting vote.

Shareholders attending the meeting in person can vote in each agenda by clicking 'approve', 'disapprove' or 'abstain' by clicking the button as shown in the picture. The proxies who vote on behalf of the shareholders can vote in each agenda by clicking the button as shown in the picture. For the proxies with the vote in advance before the meeting, the Company had already counted such votes with all of the votes. If there were no shareholders voting in the agenda, the system shall be assumed to vote 'approve' automatically.

The Chairman shall ask in each agenda if any shareholders disapprove or abstain, if not, the shareholders shall be assumed to vote approve. However, except for Agendas 5 in connection with the election of directors, it is required voting from shareholders, please click 'approve', 'disapprove' or 'abstain'. The Company allowed 1-minute voting period for each agenda.

Unless otherwise prescribed by the Company's AOA, a resolution of the Meeting of shareholders shall be made according to the following votes:

1. In a normal case, by the majority votes of the shareholders present in the meeting and entitled to vote. In case of a tie, the chairman of the meeting shall have the casting vote;
2. For the remuneration of directors, by the majority votes of not less than 2/3 of the shareholders present in the meeting; and
3. For the amendment of the Memorandum of Association ("**MOA**") or the AOA, by the majority votes of not less than 3/4 of the shareholders present in the meeting and entitled to vote.

For the Q&A or comments session prior to voting in each agenda, the shareholders or proxies can send your question through message boxes or raising hand or turn the microphone on and the

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Company will answer the question in the Meeting. In case there are too many questions, the Company will answer the questions in the minutes of meeting.

If there is any technical problem in using the electronic meeting system, please call 085-516-4304.

The Chairman proposed that the Meeting considered the following agenda items:

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders of the year 2022 (No. 43) convened on April 27, 2022

The Chairman proposed the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2022 (No. 43), which was convened on April 27, 2022. The minutes of such Meeting had been submitted to Department of Business Development, Ministry of Commerce, and the Stock Exchange of Thailand within the time limit stipulated by the laws, and had been posted on the Company's website. In addition, the copies of the minutes had also been delivered to the shareholders together with the notice of this Meeting.

The Chairman invited the shareholders to ask questions or make inquiries about details of the minutes of the meeting. There was no question raised by the shareholders. The Chairman requested the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2022 (No. 43) convened on April 27, 2022.

Resolution:

The minutes of Annual General Meeting of Shareholders of the year 2022 (No. 43) was certified as accurate minutes with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,540,776	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,540,776	votes, equivalent to	100.0000%

Agenda 2 To acknowledge the Company's operating performance for the year 2022

The Chairman assigned Ms. Jariya Sangchaiya, Managing Director, to report to the Meeting on behalf of the Board of Directors the overview of the Company's operating performance for the year 2021. Details are as shown in the Company's Annual Report 2022 (One Report), which had been delivered to the shareholders with the notice of this meeting.

Ms. Jariya Sangchaiya presented to the Meeting the operating performance of the Company for the year 2022 as follows:

In 2022, the Company paid attention to the strategies to respond to the recovery of domestic and international tourism by focusing on expansion of market to customers in the sectors of hotel, restaurant, pub and bar through online and offline sale channel in Thailand, China, India, Vietnam, and South Korea.

In addition, the Company distributed more Crystalline products through the sale of the Company's brands and by providing manufacturing service under customer's brands in Australia, Japan, Middle East, Europe, and America.

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For product development, the Company strove to develop products with more various types of usage and designs to meet the requirements of customers, such as TRAZE collection which was inspired by the tracings of time, representing styles of art symbolic of each era and gained popularity in pub and bar and in the market of Stemless Wine Glass which was designed to have thinner rim and flatter bowl to enhance drinking experience.

Moreover, the Company had launched the environmentally friendly product called “REGO”, a personal tumbler glass which will reduce plastic waste. The product was designed under the 3Rs principle, being Reuse, Reduce, and Recycle of piece of glass in the production process.

Performance in relation to society and environment

For the first activity, the Company conducted the project of carbon footprint assessment at the corporate level for determination of efficient management based on the data of greenhouse gas emission as a result of the Company’s activities.

For the second activity, the Company had been installing solar rooftop continuously since 2020 which helped reducing the Company’s electricity expenditure and reduced the emission of carbon dioxide to the atmosphere.

For the third activity, the Company conducted the activity for preservation of mangrove forest and canal with the Office of Bang Pu Industrial Estate on August 19, 2022 at Bang Pu Nature Education Center, Samut Prakarn Province.

In addition, the Company conducted the volunteer project for the 8th year by providing scholarship to students with excellent score and improved common area of Ban Si Long School, Tambon Song Khlong, Amphoe Bang Prakong, Chachoengsao Province, on November 21, 2022, so the students have area for recreation.

Sales Revenue

In 2022, the Company and subsidiaries earned total revenue of Baht 1,975 million, increased by 25.98% compared with the previous year while the revenue from sales was Baht 1,951 million, gain on exchange rate was Baht 2 million, and Baht 22 million from other revenue, mainly from the recognition of revenue from selling obsolete machine equipment and sales of scrap.

Sales Performance

The Company gained revenue from export in the number of Baht 1,459 million, increased by 18.31% compared with the previous year, mainly from the export to Southeast Asia, South Asia, America, and Asia Pacific.

For domestic sales, the Company earned Baht 492 million, increased by 57.67% being the revenue from offline sale at Baht 460 million, increased by 56.24% as a result of the recovery of tourism industry, and being sales revenue through E-commerce channel at Baht 32 million, increased by 81.51% compared with the previous year.

The portion of domestic sales was 25% and the export sales was 75% of the total sales revenue while the portion of domestic sales in the previous year was 20% and the export sales was 80%.

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Gross Profit

The Company's gross profits were 28.66% of sale revenues, decreased from 34.44% from the previous year due to the higher energy cost, and prices of raw materials. However, the Company adjusted the selling prices to minimize the effect from the increasing cost since the 3rd quarter of the previous year.

Sales Proportion by channel

In 2022, the Company's portion of domestic sales was 25%, categorized by sales channel as 23.0% from Traditional Trade, 12.0% from Food Service, 32.0% from Retail or Modern Trade, 7.0% from E-commerce, and 26.0% from B2B.

The portion of export sales was 75% whereby the Company distributed products to customers in retail, hotels, food service, and E-commerce through distributors.

Expenses

In 2022, the Company accumulated total expense of Baht 1,924 million, increased by 25.04% compared with the previous year.

The costs of goods sold were Baht 1,392 million, increased by 37.40% compared with the previous year due to the increase of sales, energy, and raw material which increased during 2022. The costs of energy increased by 58% and the costs of raw material increased by the average of 46% while the costs of packaging increased by 22% and the expense incurred from temporary shutdown for maintenance and management of the inventory to balance with sales was Baht 107 million, decreased by 38.50% compared with the previous year due to the increase of sales.

In addition, the Company disclosed the decline in value of inventory of Baht 18 million, mainly due to the decline in value of inventory of deteriorate and old finished goods, raw material and spare parts.

The Company had the selling expenses of Baht 289 million, increased by 31.34% due to the increasing freight costs and costs of transportation, advertisement and public relation through online channels and sales promotion. Meanwhile, the administrative expenses were Baht 117 million, increased by 9.14% due to the increasing employment of the vacant position to meet the sales plan and hiring of consultant to improve internal operation of the Company.

The Company had gains on foreign exchange of Baht 2 million while the previous year was in loss.

The Company had finance cost of Baht 23 million, increased by 6.21% due to the higher interest rate and seeking additional financing to support the operation of the Company.

Net Profit

As the Company earned more sales revenue due to recovery of the market, especially in the 4th quarter while the Company faced the challenge from the increasing costs of energy and raw materials whereby the Company had adjusted the sale price along with the control of all expenses of the Company to minimize the effect, the Company had net profit of Baht 20 million, net profit margin 1.03% of total revenue and Baht 0.95 per share.

Corporate Governance and Social Responsibility

The Company had established the policies as practical guideline in performing duties with integrity and honesty for the benefit of the Company and stakeholders. In the previous year, the Company was rated “Very Good” under the Good Corporate Governance of Thai Listed Companies Program arranged by the Thai Institute of Directors and received 100 scores in AGM 2022 assessment program held by Thai Investors Association. The Company has promoted the compliance of the Company’s anti-corruption policy continually.

The Chairman invited the shareholders to ask questions about the Company’s operating performance of the year 2022. Questions raised by shareholders were as detailed below:

1. **Mr. Chayawat Karawawattana, a shareholder**, inquired as follows:

1.1 How is the situation of domestic sales and export sales for 2023?

Ms. Jariya Sangchaiya responded to the shareholder that, tourist numbers in Thailand are currently growing, resulting to the increasing sales compared with the past period during the covid pandemic. Meanwhile, the export sales are still stable as the sales in some region, e.g. in western countries, are not as good as expected but the sales in some region, e.g. eastern countries, are growing, causing balance in overall sales which are quite satisfiable.

1.2 As the Company had been marketing the Lucaris brand for several years, how was the feedback for the brand?

Ms. Jariya Sangchaiya responded to the shareholder that, the sales of crystalline products increased by 30% in 2022. For the Lucaris brand, the main 4 markets of crystalline glasses are Thailand, China, India, and Vietnam. In term of current marketing, Lucaris brand was well accepted and the Company would determine strategy to penetrate the main markets for expansion and growth of Lucaris brand and the products in this group.

Resolution:

No voting was required for this agenda as it reported the operating performance to the shareholders for acknowledgement.

Agenda 3 To approve the statements of financial position, the statements of comprehensive income, and the auditor’s report for the year ended December 31, 2022

The Chairman reported to the Meeting the financial statements of the Company consisting of the statement of financial position and the statement of comprehensive income for the year ended December 31, 2022, which had been audited by the Certified Public Accountant and approved by the Audit Committee and the Board of Directors. Such financial statements were delivered to all shareholders together with the notice of this Meeting and were as summarized below:

(Unit: Thousand Baht)

Item	Consolidated Financial Statements		Separated Financial Statements	
	2022	2021	2022	2021
Total Assets	3,493,555	3,359,377	3,481,759	3,351,112
Total Liabilities	1,620,462	1,520,432	1,622,599	1,525,031

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Item	Consolidated Financial Statements		Separated Financial Statements	
	2022	2021	2022	2021
Shareholders' Equity	1,873,093	1,838,945	1,859,160	1,826,081
Total Earning	1,974,542	1,567,384	1,973,655	1,566,599
Profits (loss) before Interest and Taxes	50,973	29,027	48,254	20,482
Net Profits (loss)	20,310	3,020	17,693	(5,057)
Basic Earnings (loss) per Share (Share: Baht)	0.95	0.14	0.83	(0.24)
Weighted Average Number of Ordinary Shares (Thousand Shares)	21,331	21,331	21,331	21,331

The Chairman invited the shareholders to ask questions about the financial statements mentioned earlier, however, there was no question raised by the shareholders.

Therefore, the Chairman requested the Meeting to consider and approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2022, per the Chairman proposed.

Resolution:

The statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2022 were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,548,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

Agenda 4 To approve the allocation of net profit and dividend payment from 2022 operating results

The Chairman informed the Meeting that the Company has a dividend payment policy based on annual operating results and long-term returning to shareholders.

According to the Public Limited Company Act B.E. 2535, Section 115, and Article 45 of the Company's Articles of Association, dividends shall not be paid other than out of profits. In the case where the company still has an accumulated loss, no dividends shall be paid. The dividends shall be equally distributed to every share based on the number of total shares.

For the year 2022, the Company presented a net profit of Baht 20,310,289.48, being profit of Baht 0.95 per share. The Company's retained earnings appropriated for legal reserve totaled Baht 50,000,000 which in accordance with the relevant law. Therefore, the Company is not required to allocate additional reserve fund.

The Company has a dividend payment policy based on annual operating results and long-term returning to shareholders. Therefore, the Board of Directors agreed to propose the Shareholders' Meeting to approve the allocation of net profit and dividend payment from operating results for the year 2022 to be paid to ordinary shares at Baht 0.57 per share or being 60% of net profit per share, totaling Baht 12,158,507.55.

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The Board of Directors considered that the dividend payment at the proposed rate was appropriate as per the policy of the Company and the Company still had sufficient fund for expansion of business continuously. The record date of the shareholders who are entitled to receive dividend shall be March 9, 2023 and the dividend payment shall be made on May 17, 2023.

The Chairman invited the shareholders to ask questions. There was no question raised by the shareholders. The Chairman requested the Meeting to approve the allocation of net profit and dividend payment from 2022 operating results.

Resolution:

The Meeting approved the allocation of net profit and dividend payment from 2022 operating results as proposed by the Board of Directors with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,548,976	votes, equivalent to	100.0000%
-	Disapproved	0	votes, equivalent to	0.0000%
-	Abstained	0	votes, equivalent to	0.0000%
-	Void Ballot	0	votes, equivalent to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

Agenda 5 To elect the directors to succeed those retiring by rotation

The Chairman presented to the Meeting that according to Article 23 of the Company's AOA, at every annual general meeting of shareholders, one-third of the directors of the Company shall retire by rotation and the directors who so retired were entitled to be re-elected.

Prior to the meeting, the Company gave opportunity to shareholders to propose potential candidates as directors by announcing through the Stock Exchange of Thailand and the Company's website starting from October 4, 2022 to December 31, 2022. However, upon the expiration of the aforementioned period, there was no proposal of potential candidates as directors proposed by any shareholders for this Meeting. Hence, the agenda was approved based on the Board of Directors' resolution as provided in the notice of the Meeting.

At the Annual General Meeting of Shareholders for the year 2023 (No. 44), the 3 directors who retired by rotation were:

- 1) Mr. Woragan Xuto Independent Director and Chairman of the Audit
- 2) Mr. Naputt Assakul Director and Member of the Nomination and Remuneration Committee
- 3) Ms. Jariya Sangchaiya Managing Director

After due consideration, the Board of Directors was of the opinion that the 3 directors named above had efficiently performed their duties as director and given valuable advice to the Company throughout their directorship. The qualifications of the 3 directors were in accordance with the requirements under the Public Limited Companies Act and they did not possess any prohibited characteristics disqualifying them from serving as director/independent director as prescribed by regulations of the Office of Securities and Exchange Commission and other relevant

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requirements. Thus, the Board of Directors deemed it was appropriate to nominate these 3 directors for re-election by the Annual General Meeting of Shareholders for the year 2023 (No. 44) as directors of the Company for another term. The profiles and achievements of the three directors were attached to the notice of this Meeting.

For transparency, the retired directors temporarily left the meeting room during this agenda so that the meeting could freely consider or discuss this matter with other directors.

The Chairman invited the shareholders to ask questions about the election of directors to replace the directors who retired by rotation in the Annual General Meeting of Shareholders for the year 2023 (No. 44). There were no questions raised by the shareholders. The Chairman asked the Meeting to consider the election of directors for another term.

Resolution:

The election of the 3 aforementioned directors on an individual basis as the Company's directors for another term as proposed by the Board of Directors was approved as follows:

1) **Mr. Woragan Xuto**, Independent Director and Chairman of the Audit

The Meeting resolved to approve the election of Mr. Woragan Xuto with the major votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,548,876	votes, equals to	99.9993%
-	Disapproved	100	votes, equals to	0.0007%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

2) **Mr. Naputt Assakul**, Director and Member of the Nomination and Remuneration Committee

The Meeting resolved to approve the election of Mr. Naputt Assakul with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,454,737	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,454,737	votes, equivalent to	100.0000%

3) **Ms. Jariya Sangchaiya**, Managing Director

The Meeting resolved to approve the election of Ms. Jariya Sangchaiya with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,548,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

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The Chairman invited and welcomed all re-elected directors back to the meeting room and thanked the shareholders.

Agenda 6 To fix the remuneration of Directors and the Sub-Committees for the year 2023

The Chairman assigned Dr. Chatchawin Charoen-Rajapark, Chairman of the NRC, to present to the Meeting on behalf of the Board of Directors that Article 20 of the Company's AOA specified that "The directors are entitled to the remuneration, namely salary, meeting allowance, allowance and bonus." The remuneration of the directors should be commensurate with their duties and responsibilities as directors, comparable to directors' remuneration of other listed companies of similar size, and reviewed annually.

Monthly Remuneration The NRC proposed the rate of monthly remuneration for the year 2023 at the same rate of monthly remuneration for the year 2022, as follows:

	Year 2023 Baht/Monthly/Person (Propose same rate as the previous year)	Year 2022 Baht/month/person (Current rate)
<u>Board of Directors</u>		
Chairman of the Board of Directors	81,000	81,000
Director	45,000	45,000
<u>Audit Committee</u>		
Chairman of the Audit Committee	25,200	25,200
Member of the Audit Committee	18,000	18,000
<u>Nomination and Remuneration Committee</u>		
Chairman of the Nomination and Remuneration Committee	15,700	15,700
Member of the Nomination and Remuneration Committee	11,200	11,200

The Board of Directors proposed the bonus remuneration at the rate 1.3% of total dividend paid out of the profits from the operation in the preceding accounting year, rounded up/down to the nearest Baht 10,000 which was the same rate as the bonus remuneration approved at the Annual General Meeting of Shareholders for the year 2018 (No. 39) at Baht 160,000. The Board of Directors shall allocate this bonus to each director as appropriate.

Other -None-

The Chairman invited the shareholders to ask questions about the directors' remuneration for the year 2023. There were no questions raised by the shareholders.

The Secretary of the Meeting further stated that Article 39(1) of the Company's AOA provided that any shareholder who had a vested interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors. Therefore, Mr. Kirati Assakul and Mr. Naputt Assakul who were directors of the Company and held 2,089,309 shares in total were not entitled to vote on this matter. The number of their votes was recorded in the system.

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The Chairman then proposed the Meeting to consider and approve the Directors, the Audit Committee members, and the Nomination and Remuneration Committee members's remuneration for the year 2023 as presented by Dr. Chatchawin Charoen-Rajapark.

Resolution:

The remuneration of directors, members of the Audit Committee, members of the NRC for the year 2023 as proposed by the Board of Directors was approved with the unanimous votes of shareholders attending the Meeting whereby there are 2 shareholders being the Company's directors and held 2,089,309 shares in total were not entitled to vote on this matter:

-	Approved	12,459,667	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	12,459,667	votes, equivalent to	100.0000%

Agenda 7 To appoint the auditors and fix the auditing fee for the year 2023

The Chairman assigned Mr. Woragan Xuto, Chairman of the Audit Committee, to report to the Meeting on behalf of the Board of Directors that the Audit Committee had considered and recommended the appointment of the auditors from Dharmniti Auditing Company Limited as the Company's auditors as their professional experience possessed qualifications per the Office of Securities and Exchange Commission's requirements, including adequate creditability and experiences, and had no relationship or conflicts of interest with the Company or its subsidiaries, executives, major shareholders, or related parties in a manner that would obstruct their independence, they could audit the Company's financial statements with independence. The names of the designated certified public accounts were as follows:

1. Ms. Thanyaporn Tangthanopajai CPA. Registration No. 9169; or
2. Mr. Peradate Pongsathiansak CPA. Registration No. 4752; or
3. Mr. Arisa Chomvisoot CPA. Registration No. 9393.

Any of the above-named certified public accounts from Dharmniti Auditing Company Limited would serve as the Company's auditor for the year 2023. However, in case where the above-named certified public accounts were unable to perform their duties, Dharmniti Auditing Company Limited shall delegate other certified public accounts to replace them. The Audit Committee deemed it appropriate to fix the auditing fee for the fiscal year 2023 at Baht 1,220,000 in total, increased by 4.27% compared with the previous year. The said audit fee is exclusive of out-of-pocket expenses, e.g. travel expense.

In this regard, the Company's subsidiaries in Thailand would use the same auditing company. But for the Company's subsidiaries in abroad would consider using local auditing company.

The Board of Directors concurred with the proposal of the Audit Committee and proposed that the Meeting appoint the Company's auditors and fix auditing fee for the year 2023.

The Chairman invited the shareholders to ask questions about the appointment of the Company's auditors and the audit fee. There were no questions raised by the shareholders.

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The Chairman proposed the Meeting to consider and approve an appointment of the Company's auditors for the year 2023 and determine the audit fee for the year 2023 as proposed.

Resolution:

The appointment of the Company's auditors and the auditing fee for the year 2023 as proposed by the Board of Directors were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,548,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

Agenda 8 To approve the amendment to the Company's Articles of Association regarding Adoption of Electronic Means for Sending Notice to Shareholders, Publishing of Notice, Convening Shareholders' Meeting and Authorizing Proxy

According to the Public Limited Company Act (4th Edition) B.E. 2565, effective on May 24, 2022, amendment is made in connection with the adoption of electronic means for sending notice to shareholders, publishing of notice, convening shareholders' meeting, and authorizing proxy. For convenience of giving a notification or notice or advertisement or publication of any statement in relation to the Company to shareholders or other persons for acknowledgement, including convening of shareholders' meeting, the Company, the Shareholders' Meeting was proposed to consider the amendment to the Company's Articles of Association in the parts which relate to the adoption of electronic means for sending notice to shareholders, publishing of notice, convening shareholders' meeting, and authorizing proxy in Section 5: Meetings of Shareholders and Section 6: Accounting, Financing, and Auditing, as follows:

Existing Article	Proposed Amended Article
<p><u>Section 5 Meetings of Shareholders</u></p> <p>Article 34. In summoning a meeting of shareholders, the board of directors shall prepare a notice summoning the meeting, with an indication of the place, date, time and agenda of the meeting and matters to be submitted to the meeting , together with reasonable detail and a clear indication as th whether such matters are to be submitted for information, approval or consideration, as the case may ne, as well as opinions of the board of directors on such matters and shall send notice to the shareholders and the Registrar not less than 7 (seven) days prior to the date of the meeting, provided that the notice summoning the meeting shall also be published not less than 3</p>	<p><u>Section 5 Meetings of Shareholders</u></p> <p>Article 34. In summoning a meeting of shareholders, the board of directors shall prepare a notice summoning the meeting, with an indication of the place, date, time and agenda of the meeting and matters to be submitted to the meeting , together with reasonable detail and a clear indication as th whether such matters are to be submitted for information, approval or consideration, as the case may ne, as well as opinions of the board of directors on such matters and shall send notice to the shareholders and the Registrar not less than 7 (seven) days prior to the date of the meeting, provided that the notice summoning the meeting shall also be</p>

(Translation)

<p>(three) days prior to the date of the meeting, in newspaper for not less than 3 (three) consecutive day.</p> <p>The venue of the meeting of shareholders shall be within the area where the head office is located or in other places or through electronic meeting as the board of directors deems appropriate. An electronic meeting shall be held in accordance with the rules and regulations of the law, and shall be compliance with the standards for maintenance of security for electronic meetings prescribed in the law.</p> <p>In delivering an invitation letter for electronics meeting, Chairman of the Board or the person having the duty to organize the meeting shall send a written notice summoning a meeting by e-mail to shareholders within the above notice period. Provided that Chairman of the Board or the person having the duty to organize the meeting shall maintain a copy of the invitation letter and documents related to the meeting as evidence, which can be stored in the form of electronic data.</p>	<p>published not less than 3 (three) days prior to the date of the meeting, in newspaper for not less than 3 (three) consecutive day <u>whereby the notice can be sent and published via electronic means in accordance with the criteria as prescribed by the Registrar.</u></p> <p>The venue of the meeting of shareholders shall be within the area where the head office is located or in other places or through electronic meeting as the board of directors deems appropriate. An electronic meeting shall be held in accordance with the rules and regulations of the law, and shall be compliance with the standards for maintenance of security for electronic meetings prescribed in the law.</p> <p>In delivering an invitation letter for electronics meeting, Chairman of the Board or the person having the duty to organize the meeting shall send a written notice summoning a meeting by e-mail to shareholders within the above notice period. Provided that Chairman of the Board or the person having the duty to organize the meeting shall maintain a copy of the invitation letter and documents related to the meeting as evidence, which can be stored in the form of electronic data.</p>
<p>Article 35. ...</p> <p>The proxy form shall be made in accordance with the form prescribed by the registrar. The proxy form shall be submitted to the chairman of the board or to the person designated by the chairman of the board prior to the proxy attending the meeting.</p> <p>...</p>	<p>Article 35. ...</p> <p>The proxy form shall be made in accordance with the form prescribed by the registrar. The proxy form shall be submitted to the chairman of the board or to the person designated by the chairman of the board prior to the proxy attending the meeting <u>whereby the authorizing of proxy may be proceeded by means of electronic, provided that the method is secure and credible, in accordance with the criteria as prescribed by the Registrar.</u></p> <p>...</p>

(Translation)

Section 6 Accounting, Financing, and Auditing	Section 6 Accounting, Financing, and Auditing
<p>Article 45.</p> <p>Payment of dividends shall be made within 1 (one) month as from the date of the resolution of a meeting of shareholder or a meeting of directors, as the case maybe, provided that is shall be notified in writing to the shareholders and a notice of payment of such dividends shall also be published in a newspaper</p>	<p>Article 45.</p> <p>Payment of dividends shall be made within 1 (one) month as from the date of the resolution of a meeting of shareholder or a meeting of directors, as the case maybe, provided that is shall be notified in writing to the shareholders and a notice of payment of such dividends shall also be published in a newspaper <u>whereby the notice can be sent and published via electronic means in accordance with the criteria as prescribed by the Registrar.</u></p>

The Chairman invited the shareholders to ask questions about the amendment to the Company's Articles of Association regarding Adoption of Electronic Means for Sending Notice to Shareholders, Publishing of Notice, Convening Shareholders' Meeting and Authorizing Proxy but there were no questions raised by the shareholders.

The Chairman proposed the Meeting to consider and approve the amendment to the Company's Articles of Association regarding Adoption of Electronic Means for Sending Notice to Shareholders, Publishing of Notice, Convening Shareholders' Meeting and Authorizing Proxy as proposed.

Resolution:

The amendment to the Company's Articles of Association regarding Adoption of Electronic Means for Sending Notice to Shareholders, Publishing of Notice, Convening Shareholders' Meeting and Authorizing Proxy was approved with the votes of not less than three-fourths of the total number of votes of the shareholders who attend the Meeting and have the right to vote as follows:

-	Approved	14,548,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,548,976	votes, equivalent to	100.0000%

After Agenda 8, the Chairman invited the shareholders to ask questions. Question raised by a shareholder was as detailed below:

1. **Mrs. Srinual Ploykittikul, a shareholder**, inquired as follows:

1.1 What were the important expenses in 2023?

Ms. Jariya Sangchaiya responded to the shareholder that, the important expenses included expenses in relation to investment on installation of solar rooftop in the 3rd phase and expenses in relation to advance purchase of construction material (brick) for maintenance of furnaces in 2024.

(Translation)

1.2 Can the Company clarify the estimated number of expenses?

Mr. Veerasit Pratuengsukpong, responded to the shareholder that, the expenses in relation to the investment on installation of solar rooftop in the 3rd phase will be approximately Baht 40 million but would be returned within 4-5 years, subject to the costs of electricity that the Company would be paying. The recovery of costs of this investment would take a short period of time.

For the maintenance of furnace this year, the expected expenses are Baht 30-40 incurred from advance purchase of construction material (brick) to prepare for the maintenance.

The Meeting was closed at 3.20 p.m.

Signed _____ *Signature* _____ Chairman of the Meeting
(Mr. Chakri Chanruangvanich)

Signed _____ *Signature* _____ Secretary of the Meeting
(Mrs. Rakdee Pakdeechumpol) and Minutes Taker