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Ocean Glass Public Company Limited
Minutes of the Annual General Meeting of Shareholders for the Year 2021 (No. 42)

The Meeting was held on April 28, 2021, at 2.00 p.m. via electronic meeting from Ocean Tower 2, 12th Floor, Sukhumvit Soi 19 (Soi Wattana), North Klong Toey Sub-District, Wattana District, Bangkok.

Directors presented

- | | | |
|----|---------------------------------|--|
| 1. | Mr. Chakri Chanruangvanich | Chairman of the Board of Directors and Member of Nomination and Remuneration Committee (“NRC”) |
| 2. | Mr. Kirati Assakul | Director |
| 3. | Mr. Woragan Xuto | Independent Director and Chairman of the Audit Committee |
| 4. | Dr. Chatchawin Charoen-Rajapark | Independent Director and Chairman of the NRC, and Member of the Audit Committee |
| 5. | Dr. Tatchapol Poshyanonda | Independent Director and Member of the Audit Committee |
| 6. | Mr. Chaipranin Visudhipol | Independent Director and Member of the Audit Committee |
| 7. | Mr. Matthew Kichodhan | Independent Director |
| 8. | Mr. Naputt Assakul | Member of the NRC |
| 9. | Ms. Jariya Sangchaiya | Managing Director |

Proportion of the directors presented in the meeting was 100%

Management presented

- | | | |
|----|---------------------------|---|
| 1. | Mr. Sathien Srisaikhram | Executive Director – Accounting and Finance, and Information Technology |
| 2. | Mr. Uday Verma | Executive Director - Customer and Channel Development |
| 3. | Ms. Nittaya Sawekomet | Executive Director - Human Resources |
| 4. | Mr. Kritsana Pairoj | Executive Director - Manufacturing |
| 5. | Ms. Veeranuch Trangtrakul | Director – Marketing |

Auditor from Dharmniti Auditing Company Limited

Ms. Thanyaporn Tangthanopajai The Company’s auditor of the year 2020

Independent legal counsel and witness for vote counting from AWP & Alliance Limited

Ms. Wiyadathawin Luenchavee

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Commencement of the Meeting

The meeting started at 2.00 p.m.

Mrs. Rakdee Pakdeechumpol informed the Meeting that due to the widespread of covid-19 growth across many areas all over the country, for safety of the shareholders' health and proxies, the Annual General Meeting of Shareholders for the Year 2021 (No. 42) was held via electronic meeting (E-AGM). The Company had taken with video and sound records of the shareholders meeting and shall publish video and sound records in the Company's website. The Company also announced to suspend the factory annual visit of the year 2021 for the safety of the shareholders' and employees' health.

Mr. Chakri Chanruangvanich, Chairman of the Board of Directors presided as the Chairman of the Meeting. The Chairman welcomed all shareholders attending the meeting, and introduced all Directors, executives, the Company's auditor and legal counsel to the Meeting.

The Chairman informed the Meeting that pursuant to the Articles of Association ("AOA") of the Company, there shall be shareholders and proxies present at the Meeting of not less than 25 persons which represent not less than one-third of the total number of issued shares being offered to constitute a quorum. At the meeting, there were 5 shareholders presenting in person and 25 proxies of shareholders, totaling 30 shareholders and proxies, holding altogether 14,847,337 shares of the total 21,330,715 issued and paid-up shares, equals to 69.6054% attending this meeting. The quorum was thus constituted in accordance with Article 36 of the Company's AOA. The Chairman therefore declared the Annual General Meeting of Shareholders for the Year 2021 (No. 42) duly convened.

Then, the Chairman assigned Mrs. Rakdee Pakdeechumpol to act as the Secretary of the Meeting and to inform the Meeting of voting procedures. The Secretary informed the Meeting that the Company values the equal rights among the shareholders by giving opportunity to shareholders to propose any meeting agenda for this Annual General Meeting as well as potential candidates as directors including any further inquiries, by announcing through the Stock Exchange of Thailand and the Company's website starting from October 5, 2020 to December 31, 2020. However, upon the expiration of the aforementioned period, there were neither particular proposal of meeting agendas nor proposal of candidates as directors proposed by any shareholders for this Meeting. Hence, the agenda and the proposed candidates were approved based on the Board of Directors' resolution as provided in the notice of the Meeting.

The Annual General Meeting of Shareholders was held via electronic meeting and the Company appointed Quidlab Co., Ltd. (Quidlab) to serve as the service for E-AGM via FOQUS system for the meeting registration and voting. The meeting was held in accordance with the Company's article of association and terms and conditions as required by the law and also comply with standards for maintaining security of meetings via electronic means.

For the accuracy of voting, Mrs. Rakdee Pakdeechumpol, the Secretary of the Meeting, informed the voting procedures, vote counting procedures and the measure for inquiring questions to shareholders and proxies of shareholders in the following.

1. The attendance identity must be verified by using the username and password provided by the Company together with notice of the Meeting. The attendance shall agree to comply with terms and conditions regarding electronic meeting. Once the shareholders signed in the meeting by using username and password provided by the service provider, Quidlab, it shall be deemed that the registration of shareholders or proxy is completed.

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2. The Board of Director shall consider and approve the agenda specified in notice of the Meeting. There will be a Q&A session of each agenda before voting and shall announce the vote result of each agenda after the votes are being counted.

In voting, the following requirements prescribed in the Company's AOA must be complied:

1. Any shareholder who has a vested interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors.
2. Each shareholder shall have the right of votes equal to the number of shares held by them. One share is entitled to one vote.
3. Voting shall be made openly, unless at least 5 shareholders request a secret vote and the meeting resolves accordingly. The method for the secret vote shall be stipulated by the chairman of the meeting.

For the election of directors, the Meeting shall comply with the following rules and procedures in accordance with the Company's AOA:

1. Each shareholder shall have votes equal to the number of shares he holds. One share equal to one vote.
2. A shareholder may vote for one director or multiple directors. However, the voting must not exceed the number of directors to be elected at the meeting.
3. In the case that the shareholder votes for more than 1 director, the shareholder may vote for each director equally to the number of shares he holds. The shareholder shall not allot his votes to any person in any number.
4. The persons who receive top votes by ranking are the elected directors of the Company. In the event of a tie at a runner up place and makes the number of directors greater than that required, the chairman of the meeting shall have a casting vote.

Shareholders or proxies shall click 'approve', 'disapprove' and 'abstain'. If there were no shareholders voting in the agenda, the system shall be assumed to vote 'approve' automatically.

The Chairman shall ask in each agenda if any shareholders disapprove or abstain, if not, the shareholders shall be assumed to vote approve. However, except for Agendas 5 in connection with the election of directors, it is required voting from shareholders, please click 'approve', 'disapprove' or 'abstain'. The Company allowed 2-minute voting period for each agenda.

Unless otherwise prescribed by the Company's AOA, a resolution of the Meeting of shareholders shall be made according to the following votes:

1. In a normal case, by the majority votes of the shareholders present in the meeting and entitled to vote. In case of a tie, the chairman of the meeting shall have the casting vote; and
2. In regard to the remuneration of directors, by the majority votes of not less than 2/3 of the shareholders present in the meeting and entitled to vote.

For the Q&A or comments session prior to voting in each agenda, the shareholders or proxies can send your question through message boxes. Please specify your name-surname, status of attendance (shareholders or proxies) and question, and the Company will answer your question in the Meeting. In case there are too many questions, the Company will answer all question in the minutes of meeting.

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If there is any technical problem in using the electronic meeting system, please contact Quidlab, at (02) 013-4322 or (080) 008-7616, or via e-mail at info@quidlab.com.

The Chairman proposed that the Meeting considered the following agenda items:

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders of the year 2020 (No. 41) convened on July 29, 2020

The Chairman proposed the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2020 (No. 41), which was convened on July 29, 2020. The minutes of such Meeting had been submitted to Department of Business Development, Ministry of Commerce, and the Stock Exchange of Thailand within the time limit stipulated by the laws, and had been posted on the Company's website. In addition, the copies of the minutes had also been delivered to the shareholders together with the notice of this Meeting.

The Chairman invited the shareholders to ask questions or make inquiries about details of the minutes of the meeting. There was no question raised by the shareholders. The Chairman requested the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2020 (No. 41) convened on July 29, 2020.

The Chairman informed the Meeting that there was 1 additional shareholder attended the meeting (the total number of shareholders is 31 persons), representing 14,852,337 shares, or equivalent to 69.6289% of the total issued and offered shares.

Resolution:

The minutes of Annual General Meeting of Shareholders of the year 2020 (No. 41) was certified as accurate minutes with the majority votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,769,259	votes, equals to	99.4406%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	83,078	votes, equals to	0.5594%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

Agenda 2 To acknowledge the Company's operating performance for the year 2020

The Chairman assigned Ms. Jariya Sangchaiya, Managing Director, to report to the Meeting on behalf of the Board of Directors the overview of the Company's operating performance for the year 2020. Details are as shown in the Company's Annual Report 2020, which had been delivered to the shareholders with the notice of this meeting.

Ms. Jariya Sangchaiya presented to the Meeting that, in order to establish the guidelines for the business operation, the Company set out its vision: "Ocean Glass shall be a leader in the global market through business innovation, corporate values, and operational excellence, while consistently satisfying customers and achieving business growth and profitability". The Company's mission: "To provide life's pleasures with quality glassware". The Company's strategies and corporate goals were developed in order to achieve the said vision and mission.

Highlights of the Company's operating performance in 2020 were as follows:

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In 2020, the Company and subsidiaries faced the challenge from the economic crisis caused by the COVID-19 pandemic. The pandemic control measures announced in many countries interrupted the tourism industry and caused declining demand in the market; couple with the increase of freight and shortage of containers in the last quarter, the total revenue of the Company was Baht 1,116 million, decreased by 41.21% compared to the last year, being sale revenue of Baht 1,112 million, decreased by 40.46% and other revenue of Baht 4 million, most of which gained from mold supply, transportation, sales of scraps, and obsolete equipment.

Sales Revenue

In 2020, the Company earned revenue from domestic sales of Baht 332 million, decreased by 33.19% compared with the previous year while the revenue from export sales was Baht 780 million, decreased by 43.10% compared with the last year. Domestic sales portion was 29.82% and export sales was 70.18% of the total sales revenue.

Portion of product sale by business categories

In 2020, the Company's sales were 44.0% from Food Service, 32.0% from Retail, 17.0% from B2B, and 7.0% from Online.

Gross Profit

In 2020, the Company's gross profits were 36.46% of sale revenues, increased from 33.48% in the last year due to the lower energy cost and the improved production efficiency.

Expenses

In 2020, the Company accumulated total expense of Baht 1,395.27 million, decreased by 24.96% compared with the previous year mainly due to the cost control measures and the decreased production. The costs of sales of Baht 706.37 million, decreased by 43.13% compared with the previous year due to the decrease of sales and energy cost. Expense incurred from temporary shutdown of Baht 206.42 million, increased by 67.35% compared with the previous year. The Company decided to temporarily shutdown 2 out of 3 furnaces from the end of March 2020 until the first quarter of 2021 in order to perform maintenance as planned and manage the inventory to balance with the decreased sale as well as to reserve cash flow to be sufficient for the operation during the declining sale due to COVID-19 pandemic.

In addition, the Company has disclosed devaluation of inventory of Baht 50.79 million, increased by 423.06% compared with the previous year. Such devaluation was for raw material, crystalline cullet from production of Baht 4.03 million, adjustment of finished goods of Baht 19.94 million, spare parts with deterioration of Baht 18.54 million, and supplies of Baht 8.28 million.

The Company had the selling expenses of Baht 227.48 million, decreased by 26.86% compared with the previous year, and the expenses incurred from management of Baht 144.92 million, decreased by 16.31% compared with the previous year.

The Company has loss incurred from foreign exchange of Baht 52.29 million while the gain from foreign exchange in the previous year was Baht 21.69 million and the financial cost of Baht 24.78 million, increased by 39.75% due to the increasing of loan to reserve the liquidity of the Company.

As a result, according to the total revenues and expenses, the Company had net loss of Baht 245.89 million, equivalent to the loss of Baht 11.53 per share.

Development of E-Commerce Channel

In the beginning of the year 2020, the Company has developed and launched e-commerce channel to serve online market focusing on the target group of customer such as restaurant, café, pub, bar, and hotel including corporate and retail customers in Thailand.

Marketing and Brand Development

Ocean Brand

During the third quarter of the year 2020, Ocean brand launched its premium products under the name "POSH" to serve new-generation customers by focusing on online market via social media platforms, namely, Facebook, Instagram, and the official Line account in Thailand. The Company plans to distribute through retail stores and lifestyle stores across Thailand in the year 2021.

Lucaris Brand

During the second quarter of the year 2020, Lucaris brand launched its new collection under the name "KRAM", a limited edition, collaborated with the artist, Khun Pavisa Meesrenon. During the third quarter of the year 2020, Lucaris launched its first handmade crystal product under the name "The Elements", collaborated with Sarah Heller MW, awarded by DeMark for its design in the year 2020.

In addition, Lucaris entered online market for more convenience of customers during COVID-19 pandemic and also collaborate with the influencers who are well-known for promoting products, such as Khun Boom Tharis, Khun Byrd & Hart, Khun Namwaan Zaza (Itsmewaan), and etc.

Corporate Governance and Social Responsibility

The Company had established the policies as practical guideline in performing duties with integrity and honesty for the benefit of the Company and shareholders. In the previous year, the Company was rated "Very Good" under the Good Corporate Governance of Thai Listed Companies Program arranged by the Thai Institute of Directors and received 99 scores in AGM 2020 assessment program held by Thai Investors Association. The Company has promoted the compliance of the Company's anti-corruption policy continually.

The Chairman invited the shareholders to ask questions about the Company's operating performance of the year 2020. Questions raised by shareholders were as detailed below:

1. Mr. Sathaporn Phangnirand, a shareholder

Acknowledged the operating performance of the year 2020 under crisis from COVID-19 and believed that the Company will get through this crisis as well as passing his gratitude and support to staffs personnel of the Company.

2. Mr. Sutham Teerawatthanachai, a shareholder, inquired as follows:

2.1 How is export sales to China, India, and ASEAN, especially to Vietnam?

Ms. Jariya Sangchaiya responded to the shareholder that, in the year 2020, the sale portion in each country is as follows:

The sale portion in China was approximately 9.0% being Baht 105.0 million, in India was approximately 10.0% being Baht 109.0 million, in ASEAN region was approximately

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16.0% being Baht 176.0 million, and in Vietnam was approximately 10.0% being Baht 110.0 million, which decreased comparing with the previous year due to the COVID-19 pandemic. If in the normal situation, the sales in the ASEAN region would be approximately Baht 285 – 330 million or being approximately 15.0% of the total sales. In the year 2020, the sales in ASEAN region decreased by 39.0% compared with the previous year. However, the sales in China, India, and the ASEAN region are improving, especially in Vietnam which is expected to increase.

- 2.2 What is the percentage growth of distribution in social media last year? What is the current proportion to total sales? And what is the proportion of domestic and international?

Ms. Jariya Sangchaiya responded to the shareholder that the Company launched the sale via e-commerce and social media channels in the second quarter of the year 2020 focusing on domestic sale and launched the sale via market places, such as Lazada, Shopee, and JD Central in the fourth quarter of the year 2020 having the sales of approximately Baht 3.6 million or being 0.3% of the total sales. All sales are in domestic and half of which at approximately Baht 1.8 million occurred in the fourth quarter of the year 2020. The Company believed that the sales via e-commerce would increase the opportunity to grow the sale via online channels.

- 2.3 How growth or decrease of Lucaris sales in domestic and international market last year?

Ms. Jariya Sangchaiya responded to the shareholder that, in the year 2020, the sales of Lucaris brand was approximately Baht 117.0 million or being 11.0% of the gross sales which decreased by 39.0% compared with the previous year. The portion of domestic sales is 15.0% and 85.0% for the oversea sales.

- 2.4 Are there any raw material price increase during the period, as there may be some raw materials used in the production of vaccine vials that currently are in great demand?

Ms. Jariya Sangchaiya responded to the shareholder that the raw materials in demand for Vial production in the market is called “Soda Ash”, the price of which has been increasing. However, the Company planned the purchasing of raw materials with the fixed prices until the third quarter of the year 2021. Therefore, the increase of raw material prices would not affect the Company.

Resolution:

No voting was required for this agenda as it reported the operating performance to the shareholders for acknowledgement.

Agenda 3 To approve the statements of financial position, the statements of comprehensive income, and the auditor’s report for the year ended December 31, 2020

The Chairman reported to the Meeting the financial statements of the Company consisting of the statement of financial position and the statement of comprehensive income for the year ended December 31, 2020, which had been audited by the Certified Public Accountant and approved by the Audit Committee and the Board of Directors. Such financial statements were delivered to all shareholders together with the notice of this Meeting and were as summarized below:

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(Unit: Thousand Baht)

Item	Consolidated Financial Statements		Separated Financial Statements	
	2020	2019	2020	2019
Total Assets	3,439,756	3,229,210	3,438,650	3,206,723
Total Liabilities	1,606,005	1,356,388	1,607,512	1,349,997
Shareholders' Equity	1,833,751	1,872,822	1,831,138	1,856,726
Total Earning	1,115,996	1,898,434	1,121,511	1,855,853
Profits (loss) before Interest and Taxes	(279,270)	39,097	(265,973)	29,951
Net Profits (loss)	(245,895)	18,134	(231,242)	11,554
Basic Earnings (loss) per Share (Share: Baht)	(11.53)	0.85	(10.84)	0.54
Weighted Average Number of Ordinary Shares (Thousand Shares)	21,331	21,331	21,331	21,331

Details as presented in the Company's Annual Report of the year 2020, page 72-139 under the topic "Financial Statement and Certified Auditor Report".

The Chairman invited the shareholders to ask questions about the financial statements mentioned earlier, however, there was no question raised by the shareholders. Therefore, the Chairman requested the Meeting to consider and approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2020, per the Chairman proposed.

Resolution:

The statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2020 were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,852,337	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

Agenda 4 To approve no allocation of net profit and omission of dividend payment for the year 2020

The Chairman informed the Meeting that the Company has a dividend payment policy based on annual operating results and long-term returning to shareholders.

According to the Public Limited Company Act B.E. 2535, Section 115, and Article 45 of the Company's Articles of Association, dividends shall not be paid other than out of profits. In the case where the company still has an accumulated loss, no dividends shall be paid. The dividends shall be equally distributed to every share based on the number of total shares.

For the year 2020, the Company presented a net loss of Baht 245,894,869.55. The Company's retained earnings appropriated for legal reserve totaled Baht 50,000,000 which in accordance with Section 116 of the Public Company Limited Act B.E. 2535, and Article 46 of the Company's Articles of Association stated that 'the Company must allocate part of the annual net profit as

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reserve fund in an amount not less than five percent of the annual net profit less the sum of accumulated loss brought forward (if any). Therefore, the Company is not required to allocate of reserve fund as the Company already has the reserve fund as required by the law.

The Chairman invited the shareholders to ask questions, however, there was no question raised by the shareholders. The Chairman then proposed the Meeting to approve no allocation of net profit and omission of dividend payment for the year 2020 since the Company presented a net loss as proposed by the Board of Directors.

Resolution:

The Meeting approved no allocation of net profit and omission of dividend payment for the year 2020 as proposed by the Board of Directors with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,852,337	votes, equivalent to	100.0000%
-	Disapproved	0	votes, equivalent to	0.0000%
-	Abstained	0	votes, equivalent to	0.0000%
-	Void Ballot	0	votes, equivalent to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

Agenda 5 To elect the directors to succeed those retiring by rotation in the Annual General Meeting of Shareholders for the year 2021 (No. 42)

The Chairman presented to the Meeting that according to Article 23 of the Company's AOA, at every annual general meeting of shareholders, one-third of the directors of the Company shall retire by rotation and the directors who so retired were entitled to be re-elected. At the Annual General Meeting of Shareholders for the year 2021 (No. 42), the 3 directors who retired by rotation were:

1. Mr. Kirati Assakul Director
2. Dr. Chatchawin Charoen-Rajapark Independent Director, Chairman of the NRC,
and Member of the Audit Committee
3. Dr. Tatchapol Poshyanonda Independent Director and Member of the Audit Committee

After due consideration, the Board of Directors was of the opinion that the 3 directors named above had efficiently performed their duties as director and given valuable advice to the Company throughout their directorship. The qualifications of the 3 directors were in accordance with the requirements under the Public Limited Companies Act and they did not possess any prohibited characteristics disqualifying them from serving as director/independent director as prescribed by regulations of the Office of Securities and Exchange Commission and other relevant requirements. Thus, the Board of Directors deemed it was appropriate to nominate these 3 directors for re-election by the Annual General Meeting of Shareholders for the year 2021 (No. 42) as directors of the Company for another term. The biographies and achievements of the three directors were attached to the notice of this Meeting.

To show transparency, the retired directors temporarily left the meeting room during this agenda so that the meeting could freely consider or discuss this matter with other directors.

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The Chairman invited the shareholders to ask questions about the election of directors to replace the directors who retired by rotation in the Annual General Meeting of Shareholders for the year 2021 (No. 42). There were no questions raised by the shareholders. The Chairman asked the Meeting to consider the election of directors for another term.

Resolution:

The election of the 3 aforementioned directors on an individual basis as the Company's directors for another term as proposed by the Board of Directors was approved as follows:

1) **Mr. Kirati Assakul**, Director

The Meeting resolved to approve the election of Mr. Kirati Assakul with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,852,337	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

2) **Dr. Chatchawin Charoen-Rajapark**, Independent Director, Chairman of the NRC, and Member of the Audit Committee

The Meeting resolved to approve the election of Dr. Chatchawin Charoen-Rajapark with the majority votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,852,137	votes, equals to	99.9987%
-	Disapproved	200	votes, equals to	0.0013%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

3) **Dr. Tatchapol Poshyanonda**, Independent Director and Member of the Audit Committee

The Meeting resolved to approve the election of Dr. Tatchapol Poshyanonda with the majority votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,852,137	votes, equals to	99.9987%
-	Disapproved	200	votes, equals to	0.0013%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

The Chairman invited and welcomed all re-elected directors back to the meeting room and thanked the shareholders.

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Agenda 6 To fix the remuneration of Directors, the Audit Committee members, and the Nomination and Remuneration Committee members for the year 2021

The Chairman assigned Dr. Chatchawin Charoen-Rajapark, Chairman of the NRC, to present to the Meeting on behalf of the Board of Directors that Article 20 of the Company's AOA specified that "The directors are entitled to the remuneration, namely salary, meeting allowance, allowance and bonus." The remuneration of the directors should be commensurate with their duties and responsibilities as directors, comparable to directors' remuneration of other listed companies of similar size, and reviewed annually.

Monthly Remuneration The NRC proposed the rate of monthly remuneration for the year 2021 at the same rate of monthly remuneration for the year 2020, as follows:

	Year 2021 Baht/Monthly/Person (Propose same rate as the previous year)	Year 2020 Baht/month/person (Current rate)
<u>Board of Directors</u>		
Chairman of the Board of Directors	81,000	81,000
Director	45,000	45,000
<u>Audit Committee</u>		
Chairman of the Audit Committee	25,200	25,200
Member of the Audit Committee	18,000	18,000
<u>Nomination and Remuneration Committee</u>		
Chairman of the Nomination and Remuneration Committee	15,700	15,700
Member of the Nomination and Remuneration Committee	11,200	11,200

Other -None-

Pertaining to the epidemics of Coronavirus 2019, the Board of Directors resolved to waive and deduct their monthly wages for the period of 5 months, started from May 2020 to September 2020, in order to mitigate such situation.

The Chairman invited the shareholders to ask questions about the directors' remuneration. Questions raised by shareholders were as detailed below:

1. **Mr. Sathaporn Phangnirand**, a shareholder, inquired as follows:

In this Agenda, it is announced that the directors voluntarily refused or adjusted the monthly remuneration for a period of 5 months. Please clarify the amount of the refused or adjusted remuneration.

Mr.Chatchawin Charoen-Rajapark responded to the shareholder that, for 5 months from May to September 2020, most of the directors refused their salaries for 5 months and other directors decreased their salaries, all of them are voluntary. The total amount is Baht 1,941,160.

The Secretary of the Meeting further stated that Article 39(1) of the Company's AOA provided that any shareholder who had a vested interest in any matter shall not be entitled to vote on such

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matter, except for voting on the election of directors. Therefore, Mr. Kirati Assakul and Mr. Naputt Assakul who were directors of the Company and held 2,089,309 shares in total were not entitled to vote on this matter. The number of their votes was recorded in the system.

The Chairman then proposed the Meeting to consider and approve the Directors, the Audit Committee members, and the Nomination and Remuneration Committee members's remuneration for the year 2021 as presented by Dr. Chatchawin Charoen-Rajapark.

Resolution:

The remuneration of directors, members of the Audit Committee, members of the NRC for the year 2021 as proposed by the Board of Directors was approved with the unanimous votes of shareholders attending the Meeting whereby there are 2 shareholders being the Company's directors and held 2,089,309 shares in total were not entitled to vote on this matter:

-	Approved	12,763,028	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	12,763,028	votes, equivalent to	100.0000%

Agenda 7 To appoint the auditors and fix the auditing fee for the year 2021

The Chairman assigned Mr. Woragan Xuto, Chairman of the Audit Committee, to report to the Meeting on behalf of the Board of Directors that the Audit Committee had considered and recommended the appointment of the auditors from Dharmniti Auditing Company Limited as the Company's auditors as their professional experience possessed qualifications per the Office of Securities and Exchange Commission's requirements, including adequate creditability and experiences, and had no relationship or conflicts of interest with the Company or its subsidiaries, executives, major shareholders, or related parties in a manner that would obstruct their independence, they could audit the Company's financial statements with independence. The names of the designated certified public accounts were as follows:

1. Ms. Thanyaporn Tangthanopajai CPA. Registration No. 9169; or
2. Mr. Peradate Pongsathiansak CPA. Registration No. 4752; or
3. Mr. Arisa Chomvisoot CPA. Registration No. 9393.

Any of the above-named certified public accounts from Dharmniti Auditing Company Limited would serve as the Company's auditor for the year 2021. However, in case where the above-named certified public accounts were unable to perform their duties, Dharmniti Auditing Company Limited shall delegate other certified public accounts to replace them. The Audit Committee deemed it appropriate to fix the auditing fee for the fiscal year 2021 at Baht 1,120,000 in total. Such amount is same amount of year 2020 and was exclusive of out-of-pocket expenses, e.g. travel expense.

In this regard, the Company's subsidiaries in Thailand would use the same auditing company. But for the Company's subsidiaries in abroad would consider using local auditing company.

The Board of Directors concurred with the proposal of the Audit Committee and proposed that the Meeting appoint the Company's auditors and fix auditing fee for the year 2021.

(Translation)

The Chairman invited the shareholders to ask questions about the appointment of the Company's auditors and the audit fee. There were no questions raised by the shareholders.

The Chairman proposed the Meeting to consider and approve an appointment of the Company's auditors for the year 2021 and determine the audit fee for the year 2021 as proposed.

Resolution:

The appointment of the Company's auditors and the auditing fee for 2021 as proposed by the Board of Directors were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,852,337	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%
	Total	14,852,337	votes, equivalent to	100.0000%

Since there is no further question, the Chairman thanked the shareholders for attending the Meeting and giving valuable comments to the Company.

The Meeting was closed at 3.15 p.m.

Signed _____ *Signature* _____ Chairman of the Meeting
(Mr. Chakri Chanruangvanich)

Signed _____ *Signature* _____ Secretary of the Meeting
(Mrs. Rakdee Pakdeechumpol) and Minutes Taker