

(Translation)

CS 03/2018

February 21, 2018

Subject: Board of Directors' Resolutions for the Annual General Meeting of Shareholders No. 39 and
Dividend Payment

To: President
The Stock Exchange of Thailand

The Board of Directors of Ocean Glass Public Company Limited, during its meeting No. 2/2018 held on February 21, 2018, resolved to:

1. Approve to convene the Annual General Meeting of Shareholders No.39 on Thursday, April 26, 2018 at 2.00 p.m. at Ballroom, on the 4th Floor, Pullman Bangkok Grand Sukhumvit, located at 30 Sukhumvit 21 (Asoke) Road, Klongtoey Nue, Wattana, Bangkok 10110 to consider the following agenda.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No.38 convened on April 25, 2017

Board of Directors' opinion:

The Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to certify the Minutes of the Annual General Meeting of Shareholders No.38 convened on April 25, 2017.

Agenda 2 To acknowledge the Company's operating performance for the year 2017

Board of Director's opinion:

The Board of Directors is of the opinion that it is appropriate to report the Company's operating performance for the year 2017 to the Shareholders' Meeting for acknowledgement.

Agenda 3 To approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2017

Board of Director's opinion:

The Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2017. The financial statement had been audited by the Certified Public Accountant and agreed by the Audit Committee.

Agenda 4 To approve the allocation of net profit and dividend payment from operating results for the year 2017

Board of Director's opinion:

Net profit from operating results for the year 2017 presented Baht 65,978,762.79. The Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to approve the allocation of net profit and dividend payment from operating results for the year 2017 as follows.

1. Dividend Payment for the year 2017

1.1 Dividend payment to shareholders at the amount of Baht 1.55 per share for 21,330,715 common shares, totaling at Baht 33,062,608.25.

1.2 The record date for the shareholders who entitles to receive dividend shall be on March 8, 2018. Dividend payment shall be made on May 18, 2018.

The dividend payment is subjected to the approval of the Shareholders' Meeting No.39.

2. Un-appropriated retained earnings to be carried forward.

Agenda 5 To elect the directors to succeed those who are due to retire on completing their terms

Board of Director's opinion:

For the year 2018, the Board of Directors consists of 8 directors. There are 3 directors who are due to retire on completing their terms as follows.

- | | |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| 1. Mr. Kirati Assakul | Director |
| 2. Mr. Chatchawin Charoen-Rajapark | Independent Director
Chairman of the Nomination and Remuneration
Committee Member
Member of the Audit Committee |
| 3. Mr. Tatchapol Poshyanonda | Independent Director
Member of the Audit Committee |

As recommended by Nomination and Remuneration Committee, the Board of Directors is of the opinion that the proposed nominees are fully qualified by qualification, skills, knowledge, and experiences in the business. Therefore, it is appropriate to propose the Shareholders' to re-elect the directors who are due to retire for another terms.

Agenda 6 To fix the remuneration of Directors, the Audit Committee members, and the Nomination and Remuneration Committee members for the year 2018

Board of Director's opinion:

As recommended by Nomination and Remuneration Committee, the Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to approve Directors' remuneration for Board of Directors, Nomination and Remuneration Committee, and Audit Committee. The remuneration consists of monthly fee and bonus.

1) Monthly Fee

	2018 (New Rate) Baht/Monthly/ Person	2017 (Current Rate Since 2015) Baht/Monthly/ Person	Increased
<u>Board of Director</u>			
Chairman of the Board of Director	81,000	72,000	12.5%
Director	45,000	40,000	12.5%
<u>Audit Committee</u>			
Chairman of Audit Committee	25,200	2,400	12.5%
Member of Audit Committee	18,000	6,000	12.5%
<u>Nomination and Remuneration Committee</u>			
Chairman of Nomination and Remuneration Committee	15,700	4,000	12.1%
Member of Nomination and Remuneration Committee	11,200	10,000	12.0%

The new rate has been adjusted 12.5% from the current rate and rounded down to the nearest hundred.

2) Bonus Remuneration

As approved by the Annual General Meeting of Shareholders" No. 38, bonus remuneration is at the rate of 1.3% of total dividend payments made in respect of the operation from preceding accounting year rounded up/down to the nearest 10,000 Baht. The Board of Directors shall allocate this Bonus to each director as appropriate.

3) Other None

Agenda 7 To appoint the auditors for the year 2018 and fix the auditing fee

Board of Director's opinion:

The Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to appoint the auditors for the year 2018 and fix the auditing fee as recommended by Audit Committee. Details of the proposal are as follows.

- To appoint Miss Thanyaporn Tangthanopajai Certified Public Accountant No. 9169 or Mr. Peradate Pongsathiansak Certified Public Accountant No. 4752 or Mr. Pojana Asavasanti Certified Public Accountant No. 4891 from Dharmniti Auditing Company Limited to be the Company's auditors.
- To fix the auditing fee for the year 2018 totaling Baht 1,145,000, inclusive of Baht 1,100,000 for the Company and Baht 45,000 for subsidiary. The amount excludes other expenses such as travelling expenses, etc.

Agenda 8 To approve the amendment to the Company's Articles of Association

Board of Director's opinion:

The Board of Directors is of the opinion that it is appropriate to propose the Shareholders' Meeting to consider the amendment to the Company's Articles of Association Article 33, Paragraph 2 in order to align with the amendment of Chapter 7 "the meetings of shareholders" in the Public Limited Companies Act B.E. 2535 (1992) by discards the existing provision and adding the proposed provision, together with the registration of the amendments.

2. Approved the record date for the shareholders who entitles to attend the Annual General Meeting of Shareholders No.39 shall be on March 8, 2018.

Please be informed accordingly.

Best regards,

-Signature-

Ms. Jariya Sangchaiya

Deputy Managing Director and Acting Managing Director