

(Translation)

CS 13/2017

April 25, 2017

Subject: Resolutions of the Annual General Meeting of Shareholders No.38

Attention: President

The Stock Exchanges of Thailand

Ocean Glass Public Company Limited held the Annual General Meeting of Shareholders No.38 on April 25, 2017 at 2.00 p.m., Junior Ballroom no.1- 2, on the 3rd Floor, Pullman Bangkok Grand Sukhumvit, 30 Sukhumvit 21 (Asoke) Road, Klongtoey Nue, Wattana, Bangkok 10110. The meeting has passed resolutions as follows.

Agenda 1 Certified the Minutes of the Annual General Meeting of Shareholders No.37 convened on April 26, 2016, with majority votes of shareholders who attend the meeting and cast their votes as follows.

	<u>Votes</u>	<u>%</u>
Approved	14,223,189	99.8042 %
Disapproved	6,300	0.0442 %
Abstained	21,600	0.1516 %
Void	0	0.0000 %

Agenda 2 Acknowledged the Company's operating performance for the year 2016

Agenda 3 Approved the Financial Statements for the year ended December 31, 2016 and the auditor's report, with majority votes of shareholders who attend the meeting and cast their votes as follows.

	<u>Votes</u>	<u>%</u>
Approved	14,296,793	99.9958 %
Disapproved	0	0.0000 %
Abstained	600	0.0042 %
Void	0	0.0000 %

Agenda 4 Approved the allocation of net profit and dividend payment from operating results for the year 2016 with majority votes of shareholders who attend the meeting and cast their votes as follows.

- Dividend payment to shareholders at the amount of Baht 2.22 per share for 21,330,715 common shares, totalling Baht 47,354,187.30.
- Record date for the shareholders who entitled to receive dividend was on March 24, 2017. Shares registration book closing date under Section 225 of the Securities and Exchange Act B.E. 2535 was on March 27, 2017.
- Dividend payment will be paid on May 19, 2017.
- Un-appropriated retained earnings will be carried forward.

	<u>Votes</u>	<u>%</u>
Approved	14,296,793	99.9958 %
Disapproved	0	0.0000 %
Abstained	600	0.0042 %
Void	0	0.0000 %

Agenda 5 Approved the re-election of retiring directors for another term of directorships, with majority votes of shareholders who attend the meeting and cast their votes as follows.

5.1) Mr. Woragan Xuto, Independent Director and Chairman of the Audit Committee

	<u>Votes</u>	<u>%</u>
Approved	14,296,693	99.9951 %
Disapproved	100	0.0007 %
Abstained	600	0.0042 %
Void	0	0.0000 %

5.2) Mr. Chairpranin Visudhiphol, Independent Director and Member of the Audit Committee

	<u>Votes</u>	<u>%</u>
Approved	14,275,693	99.8482 %
Disapproved	21,100	0.1476 %
Abstained	600	0.0042 %
Void	0	0.0000 %

5.3) Mr. Naputt Assakul, Director and Member of the Nomination and Remuneration Committee

	<u>Votes</u>	<u>%</u>
Approved	14,202,554	99.9958 %
Disapproved	0	0.0000 %
Abstained	600	0.0042 %
Void	0	0.0000 %

Agenda 6 Approved the increase of 1 director from 8 to 9 directors and appointed Mr. Silparat Watthanakasetr as a new director, with majority votes of shareholders who attend the meeting and cast their votes as follows.

	<u>Votes</u>	<u>%</u>
Approved	14,295,793	99.9888 %
Disapproved	0	0.0000 %
Abstained	1,600	0.0112 %
Void	0	0.0000 %

Agenda 7 Approved the remuneration of Directors, Audit Committee members, and Nomination and Remuneration Committee members for the year 2017 with not less than two-thirds of the total number of votes of shareholders who attend at the meeting as follows.

<u>Monthly Remuneration</u>	<u>2017 (Same Rate) Baht/Person/Month</u>
<u>Board of Directors</u>	
Chairman of the Board	72,000
Director	40,000
<u>Audit Committee</u>	
Chairman of Audit Committee	22,400
Audit Committee	16,000
<u>Nomination and Remuneration Committee</u>	
Chairman of Nomination and Remuneration Committee	14,000
Nomination and Remuneration Committee	10,000

Bonus Remuneration is at the rate of 1.3% of total dividend payments made in respect of the operation from preceding accounting year, rounded up/down to the nearest 10,000 Baht, which is equivalent to Baht 620,000. The Board of Directors will allocate this Bonus to each director as appropriate.

	<u>Votes</u>	<u>%</u>
Approved	12,301,723	99.9951 %
Disapproved	0	0.0000 %
Abstained	600	0.0049 %
Void	0	0.0000 %

Agenda 8 Approved the appointment of auditors for the year 2017 and fix the auditing fee with majority votes of shareholders who attend the meeting and cast their votes as follows.

- Appointed Miss Thanyaporn Tangthanopajai Certified Public Accountant No. 9169 or,
Mr. Peradate Pongsathiansak Certified Public Accountant No. 4752 or,
Miss Wannisa Ngambuathong Certified Public Accountant No. 6838,
from Dharmniti Auditing Company Limited as the external auditors of the Company. In the absence of the auditors, Dharmniti will provide one other Certified Public Accountant to carry out the work.
- Fixed total auditing fee at Baht 1,050,000. The amount excluded other expenses such as travelling expenses, etc.

	<u>Votes</u>	<u>%</u>
Approved	14,296,993	99.9958 %
Disapproved	0	0.0000 %
Abstained	600	0.0042 %
Void	0	0.0000 %

Please be informed accordingly.

Best regards,

Mr. Silparat Watthanakasetr

Managing Director